

# **PROJECT OSCAR**

## **“the Company”**

### **BUSINESS OPPORTUNITY.**

Originally established in 1946, this is a well-established precision engineering business specialising in high quality sheet metal work using modern CNC sheet metal equipment including a fiber laser and CNC Press Brakes. It provides a full and flexible service, producing a wide variety of sheet metal work and medium to heavy fabrication from one-offs to batch work and production runs.

### **BUSINESS OVERVIEW.**

Head-quartered in the south West of England and with quality accreditation to AS9100 Rev C & ISO 9001:2008 the business is experienced in servicing a wide range of blue chip customers in the Oil & Gas, Semiconductor, Aerospace, Defence, Nuclear and Marine industries. The facilities have also been expanded over recent years to include a refurbished 40,000 sq. ft manufacturing facility in South Wales equipped with the latest generation CNC milling machinery, CAD/CAM software, heavy fabrication capability with crange up to 30 tonnes and polymer manufacturing capabilities.

The business based in Bristol operates from a 20,000 sq. ft facility with 30 staff. The 40,000 sq. ft facility is located in Cardiff with 25 employees.

### **FINANCIAL INFORMATION.**

- Bristol only Turnover for the year 2015/16 £1.8m
- Bristol only Turnover for the year 2016/17 £2.2m
- Combined Group Turnover for the year ending March 2017/18 £4m, split £2.4m Bristol, £1.6m Cardiff.
- Av. Gross profit 38%
- Current order book £575k

### **FURTHER INFORMATION.**

The reason for sale is that the current owners are looking to consolidate their efforts on their aerospace activities within the UK. Current opportunities that have been identified by the senior management team are to reduce overheads of the business by consolidating or splitting the two operations. Further there exists an opportunity to further develop the Aerospace customer base by taking advantage of the companies AS9100 accreditation and Business Management System.

### **FOR FURTHER INFORMATION CONTACT.**

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